

### Comparison of RESP Contribution - Annual Vs. Lump Sum

Invest \$2,777 Annually							Invest \$50,000 Lump sum							
Year	Opening Balance	Contribution	Government grant on contribution	Total	Investment Income @ 5%	Year End Balance	Year	Opening Balance	Contribution	Government grant on contribution	Total	Investment Income @ 5%	Year End Balance	
1	-	2,777.78	500.00	3,277.78	163.89	3,441.67	1	-	50,000.00	500.00	50,500.00	2,525.00	53,025.00	
2	3,441.67	2,777.78	500.00	6,719.45	335.97	7,055.42	2	53,025.00	-	-	53,025.00	2,651.25	55,676.25	
3	7,055.42	2,777.78	500.00	10,333.20	516.66	10,849.86	3	55,676.25	-	-	55,676.25	2,783.81	58,460.06	
4	10,849.86	2,777.78	500.00	14,127.64	706.38	14,834.02	4	58,460.06	-	-	58,460.06	2,923.00	61,383.07	
5	14,834.02	2,777.78	500.00	18,111.80	905.59	19,017.39	5	61,383.07	-	-	61,383.07	3,069.15	64,452.22	
6	19,017.39	2,777.78	500.00	22,295.17	1,114.76	23,409.93	6	64,452.22	-	-	64,452.22	3,222.61	67,674.83	
7	23,409.93	2,777.78	500.00	26,687.71	1,334.39	28,022.10	7	67,674.83	-	-	67,674.83	3,383.74	71,058.57	
8	28,022.10	2,777.78	500.00	31,299.88	1,564.99	32,864.87	8	71,058.57	-	-	71,058.57	3,552.93	74,611.50	
9	32,864.87	2,777.78	500.00	36,142.65	1,807.13	37,949.78	9	74,611.50	-	-	74,611.50	3,730.57	78,342.07	
10	37,949.78	2,777.78	500.00	41,227.56	2,061.38	43,288.94	10	78,342.07	-	-	78,342.07	3,917.10	82,259.18	
11	43,288.94	2,777.78	500.00	46,566.72	2,328.34	48,895.06	11	82,259.18	-	-	82,259.18	4,112.96	86,372.14	
12	48,895.06	2,777.78	500.00	52,172.84	2,608.64	54,781.48	12	86,372.14	-	-	86,372.14	4,318.61	90,690.74	
13	54,781.48	2,777.78	500.00	58,059.26	2,902.96	60,962.22	13	90,690.74	-	-	90,690.74	4,534.54	95,225.28	
14	60,962.22	2,777.78	500.00	64,240.00	3,212.00	67,452.00	14	95,225.28	-	-	95,225.28	4,761.26	99,986.55	
15	67,452.00	2,777.78	200.00	70,429.78	3,521.49	73,951.27	15	99,986.55	-	-	99,986.55	4,999.33	104,985.87	
16	73,951.27	2,777.78	-	76,729.05	3,836.45	80,565.51	16	104,985.87	-	-	104,985.87	5,249.29	110,235.17	
17	80,565.51	2,777.78	-	83,343.29	4,167.16	87,510.45	17	110,235.17	-	-	110,235.17	5,511.76	115,746.93	
18	87,510.45	2,777.78	-	90,288.23	4,514.41	94,802.64	18	115,746.93	-	-	115,746.93	5,787.35	121,534.27	
		50,000.04	7,200.00						50,000.00	500.00				71,034.27

Net More saving of \$ 26,731.63